

Important factors to consider before investing in a junior mining business:

- **Management:** Look for a qualified management team with experience in geology, operations, finance, and marketing. Management teams that have successfully put mines into production in the past and own a significant interest in the company are preferable.
- **Current supply/demand:** Check where capital is flowing in the mining sector and become aware of projects in the pipeline to assess whether the supply is increasing or decreasing.
- **Location:** Consider the political and social climate of the project's location as it can impact the risk of project failure. Also, assess the availability of infrastructure, electricity, water, and roads, in the region.
- **Stage of production:** Companies that are closer to producing carry less risk than those in the exploration stage.
- **Studies:** Look for companies that have conducted Preliminary Economic Assessments, Preliminary Feasibility studies, and Feasibility Studies.
- **Financing:** Seek well-financed junior mines with no immediate need to sell shares at low prices. Determine if a major partner has agreed to fund the exploration and development.
- **Cost:** Assess the company's spending on exploration versus administration costs and the share structure.
- **Share structure:** Consider the number of outstanding shares and the potential for stock appreciation.
- **Trading volume:** Examine the average daily trading volume of the company.
- **Market cap:** Compare the company's market cap to the estimated value of the mineral resource they have in the ground.
- **Dividend strategy:** Assess the company's dividend distribution strategy if it aligns with the production profile.
- **Communications:** Look for companies that effectively communicate their value proposition to investors, given the technical nature of the mining industry.

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